

LIGHTHOUSE CAPITAL LIMITED

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number: C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: LTE

ISIN: MU0461N00015

LEI: 549300UG27SWRF0X2U62

(“Lighthouse” or the “Company”)



VOLUNTARY MARKET UPDATE

The directors of Lighthouse (the “**Board**”) wishes to update shareholders on the performance of its main retail assets as set out below.

Portugal

Retail sales for Q3 at Forum Coimbra were -7.7% compared to 2019. For the month of September sales were -2.0% compared with September 2019.

All government intervention requiring the charging of variable rents expired on 30 June 2021 and regular rentals per the lease agreements have resumed. A total of 94.7% of billings for Q3 have been collected to date and collections continue to improve.

There are no restrictions imposed on retail trade in Portugal. This is largely due to Portugal having one of the highest vaccination rates in Europe.

France

On 30 September 2021, Lighthouse took ownership of its 75% interest in four malls in France.

All 4 malls within the portfolio are open and trading. Retail sales are recovering rapidly and are returning to pre-COVID levels.

Performance of the French assets will only impact Lighthouse from Q4 2021. Indications are, however, encouraging with retail sales for Q3 being -4.5% compared to Q3 of 2019.

Slovenia

Planet Koper has been the most affected mall in the portfolio with retail sales for Q3 2021 being -8.7% compared to Q3 of 2019. Access to the mall is restricted to vaccinated, tested or recovered shoppers. The mall has also historically relied on tourism which has yet to return to pre-pandemic levels. A total of 96.7% of billings for Q3 have been collected to date.

General

Further, Lighthouse’s low level of gearing provides capacity to grow the retail portfolio. In this respect, Lighthouse is currently in negotiations regarding the acquisition of additional retail properties in Western Europe.

Shareholders are advised that the financial information contained in this update has not been reviewed or reported on by the Company’s auditors.

Lighthouse has primary listings on both the Official Market of the Stock Exchange of Mauritius Ltd (“**SEM**”) and the Main Board of the Johannesburg Stock Exchange Limited (“**JSE**”).

By order of the Board

27 October 2021

JSE sponsor

JAVACAPITAL

Tel: +27 11 722 3050

**SEM authorised representative
and sponsor**

**Perigeum
Capital**

Tel: +230 402 0890

Company Secretary

The logo for Intercontinental Trust Ltd (ITL) features a stylized globe composed of small dots in shades of blue and green, positioned to the left of the lowercase letters 'itl' in a bold, sans-serif font.

Tel: +230 403 0800

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.