

## LIGHTHOUSE CAPITAL LIMITED

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: LTE

ISIN: MU0461N00015

LEI: 549300UG27SWRF0X2U62

(“Lighthouse” or “the Company”)



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## FINALISATION ANNOUNCEMENT – CASH DISTRIBUTION FOR THE SIX MONTHS ENDED 31 MARCH 2020

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Shareholders are referred to the distribution announcement released by the Company on Thursday, 30 April 2020, regarding a cash distribution of 1.57500 EUR cents per share for the six months ended 31 March 2020 (“**cash distribution**”).

Shareholders who hold their Lighthouse shares on the South African share register will receive the cash distribution in South African Rands, converted from Euro at an exchange rate of EUR1.00: ZAR 20.15270. Accordingly, the South African Rand equivalent of the 1.57500 EUR cents per share cash distribution will be 31.74050 ZAR cents per share.

### TAX IMPLICATIONS

#### South Africa

The statements in this section relate only to certain limited aspects of the South African taxation of the distribution by Lighthouse. Shareholders should note that the summary is a general guide to the South African tax regime currently in place and is not exhaustive. Lighthouse shareholders are advised to consult their professional advisors regarding the tax consequences of the distribution. This section does not constitute advice and applies only to South African tax resident shareholders who are the beneficial owners of the shares and relevant distributions and applies only in relation to shares that are listed on the JSE.

In respect of South African tax resident shareholders (“**resident shareholders**”), as the distribution is being paid from non-distributable reserves, the distribution is treated for Mauritian income tax purposes as a distribution or similar payment (other than an amount that constitutes a dividend or similar payment) and will as such constitute a “foreign return of capital” as defined in section 1 of the South African Income Tax Act., No. 58 of 1962 (the “**SA Income Tax Act**”).

In terms of paragraph 76B of the Eighth Schedule to the SA Income Tax Act such shareholders will be required to reduce the base cost of their Lighthouse shares with the amount of the foreign return of capital, being 1.57500 EUR cents per Lighthouse share. If the amount of the foreign return of capital exceeds the base cost of the Lighthouse shares in the hands of the resident shareholder, the excess will constitute a capital gain in the hands of the shareholder and the shareholder must account for capital gains tax on such capital gain, unless the shareholder can rely on a capital gains tax exemption.

A foreign return of capital is not subject to dividends tax.

#### Mauritius

The distribution may have tax implications for shareholders holding Lighthouse shares on the Mauritian share register. Shareholders who hold their Lighthouse shares on the Mauritian share register are advised to consult their professional advisors regarding the tax consequences, if any, of the distribution should they be in any doubt as to the appropriate action to take.

There is no withholding tax payable in Mauritius.

The salient dates and times and other details announced on Thursday, 30 April 2020 remain unchanged.

The Company has a primary listing on the Official Market of the Stock Exchange of Mauritius Ltd (“**SEM**”) and the Main Board of the JSE Limited (“**JSE**”).

By order of the Board

7 May 2020

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This notice is issued pursuant to JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.

For further information please contact:

**JSE sponsor**

The logo for JAVACAPITAL, featuring the word "JAVACAPITAL" in a grey, sans-serif font. A blue horizontal line is drawn through the letters "A" and "V".

Tel: +27 11 722 3050

**SEM authorised representative  
and sponsor**

The logo for Perigeum Capital, featuring the word "Perigeum" in a blue, sans-serif font with a blue arc above it, and the word "Capital" in a smaller, grey, sans-serif font below it.

Tel: +230 402 0890

**Company Secretary**

The logo for itl Intercontinental Trust Ltd, featuring a stylized globe icon composed of blue and red dots to the left of the letters "itl" in a bold, black, sans-serif font. Below "itl" is the text "Intercontinental Trust Ltd" in a smaller, grey, sans-serif font.

Tel: +230 403 0800