

**GREENBAY PROPERTIES LTD**

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: GRP

ISIN: MU0461N00007

(“Greenbay” or “the company”)



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**FINALISATION ANNOUNCEMENT IN RESPECT OF THE RETURN OF CAPITAL**

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Shareholders are referred to the announcement released on SENS and published on the SEM website on Friday, 7 September 2018 in respect of a capital payment of EUR300 million to Greenbay shareholders, by way of a return of capital, of 3.16185 Euro cents for every Greenbay share (the “**return of capital**”).

Greenbay is pleased to inform shareholders that all conditions precedent to the return of capital have been fulfilled. Accordingly, Greenbay will now proceed to implement the return of capital in accordance with the salient dates and times set out below.

Shareholders who hold their Greenbay shares on the South African share register will receive the return of capital in South African Rands, converted from Euro at an exchange rate of EUR1.00 : ZAR17.1894. Accordingly, the South African Rand equivalent of 3.16185 Euro cents per share return of capital will be ZAR54.35030 cents per share.

**SALIENT DATES AND TIMES****Shareholders on the South African register**

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<b>2018</b>	
Last day to trade in Greenbay shares in order to receive the return of capital	Tuesday, 2 October
Trading in Greenbay shares ‘ex’ the entitlement to receive the return of capital	Wednesday, 3 October
Record date for the return of capital	Friday, 5 October
Payment of return of capital	Monday, 8 October

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**Notes:**

1. The above dates and times are South African dates and times.
2. Transfers of shares between sub-registers in South Africa and Mauritius may not take place between Tuesday, 25 September 2018 and Friday, 5 October 2018, both days inclusive.
3. Greenbay shares may not be dematerialised or rematerialised between Wednesday, 3 October 2018 and Friday, 5 October 2018, both days inclusive.
4. Shareholders who hold their Greenbay shares on the South African share register will receive the return of capital in South African Rand, based on the exchange rate of EUR1.00 : ZAR17.1894.

**Shareholders on the Mauritian register**

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<b>2018</b>	
Last day to trade in Greenbay shares in order to receive the return of capital	Tuesday, 2 October
Trading in Greenbay shares ‘ex’ the entitlement to receive the return of capital	Wednesday, 3 October
Record date for the return of capital	Friday, 5 October
Payment of return of capital	Monday, 8 October

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**Notes:**

1. The above dates and times are Mauritian dates and times.
2. Transfers of shares between sub-registers in South Africa and Mauritius may not take place between Tuesday, 25 September 2018 and Friday, 5 October 2018, both days inclusive.
3. Greenbay shares may not be dematerialised or rematerialised between Wednesday, 3 October 2018 and Friday, 5 October 2018, both days inclusive.
4. Shareholders who hold their Greenbay shares on the Mauritian share register will receive the return of capital in Euro.

The Company has primary listings on both the Official Market of the SEM and the Main Board of the JSE.

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21 September 2018

By order of the Board

This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.

For further information please contact:

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**JSE sponsor**

The logo for Java Capital, featuring the word "JAVA" in a large, bold, blue font with a blue swoosh underline, and the word "CAPITAL" in a smaller, grey, sans-serif font to its right.

Tel: +27 11 722 3050

**SEM authorised representative  
and sponsor**

The logo for Perigeum Capital, featuring the word "Perigeum" in a blue, sans-serif font with a blue circular swoosh around the letter 'e', and the word "Capital" in a smaller, grey, sans-serif font below it.

Tel: +230 402 0890

**Company Secretary**

The logo for ITL Intercontinental Trust Ltd, featuring a stylized globe icon composed of blue and orange dots to the left of the letters "itl" in a bold, blue, sans-serif font. Below "itl" is the text "Intercontinental Trust Ltd" in a smaller, grey, sans-serif font.

Tel: +230 403 0800