

GREENBAY PROPERTIES LTD

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: GRP

ISIN: MU0461N00007

(“Greenbay” or “the company”)



APPROVAL OF THE STOCK EXCHANGE OF MAURITIUS LTD FOR THE ISSUE AND LISTING OF UP TO 8 898 326 478 ADDITIONAL GREENBAY SHARES AND ISSUE OF LISTING PARTICULARS

The Board of Directors of Greenbay is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (“SEM”) has approved, on 23 February 2018, the issue and listing of up to 8 898 326 478 additional ordinary shares of the company at an offer price that shall be determined by the Directors of the company at the time any such offer, issue or placement is announced. The issue of these additional ordinary shares of Greenbay was approved by shareholders at the Annual General Meeting held on 31 January 2018.

The company’s strategy, as detailed in the Listing Particulars dated 23 February 2018, is to invest globally in direct property and infrastructure, as well as in listed real estate and infrastructure securities. The proceeds raised through the issue of additional Greenbay shares will be invested in accordance with the company’s strategy and investment policy, as and when investment opportunities arise.

As required by the Listing Rules of the SEM, the Listing Particulars of the company will be made available for inspection for at least 10 business days, during normal office hours (from 9 a.m. to 5 p.m. Mauritian time) at the registered office of the company which is situated at C401, 4th Floor, La Croisette, Grand Baie, Mauritius from Friday, 23 February 2018. The Listing Particulars will also be available on the company’s website: www.greenbayprop.mu.

This announcement is not an invitation to the public to subscribe for shares in the company and is provided for information purposes only.

Greenbay has primary listings on both the Official Market of the SEM and the Main Board of the JSE Limited.

By order of the Board

23 February 2018

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of Greenbay accepts full responsibility for the accuracy of the information in this announcement.

For further information please contact:

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and sponsor**

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Company Secretary

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