GREENBAY PROPERTIES LTD

(Formerly known as Green Flash Properties Ltd) (Incorporated in the Republic of Mauritius on 14 August 2014) (Registration number C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: GRP ISIN: MU0461N00007

("Greenbay" or "the company")



CAUTIONARY ANNOUNCEMENT

Shareholders are advised that Greenbay has entered into negotiations regarding potential material retail property acquisitions in Europe which, if successfully concluded, may have a material effect on the price of the company's securities. Shareholders are accordingly advised to exercise caution when dealing in the company's securities until a further announcement is made.

By order of the Board

22 November 2016

This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.

The Company has a primary listing on the SEM and a secondary listing on the AltX of the JSE.

For further information please contact:

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