

GREENBAY PROPERTIES LTD

(Formerly known as Green Flash Properties Ltd)
(Incorporated in the Republic of Mauritius on 14 August 2014)
(Registration number C124756 C1/GBL)
SEM share code: GFP.N0000
JSE share code: GRP
ISIN: MU0461N00007
(“the Company”)

**RESULTS OF ANNUAL GENERAL MEETING**

Shareholders are advised that at the annual general meeting of shareholders held on Thursday, 31 March 2016 (in terms of the notice of annual general meeting sent to shareholders on 14 March 2016), all of the resolutions tabled thereat were passed by the requisite majority of shareholders.

Details of the results of voting at the annual general meeting are as follows:

- total number of shares that could have been voted at the annual general meeting: 25 000 000
- total number of shares that were present/represented at the annual general meeting: 24 572 154 being 98.29% of total number of shares that could have been voted at the annual general meeting

Ordinary Resolution 1: To receive and adopt the audited company and group financial statements for the year ended 30 September 2015

Shares voted	For	Against	Abstentions
24 572 154 shares	24 572 154, being 100%	-	-

Ordinary Resolution 2.1 : Re-election of Mr. Jose Jorge Goncalves da Costa as a director

Shares voted	For	Against	Abstentions
24 572 154 shares	24 572 154, being 100%	-	-

Ordinary Resolution 2.2: Re-election of Mr. Stephen Eugene Delpont as a director

Shares voted	For	Against	Abstentions [^]
24 572 154 shares	24 572 154, being 100%	-	-

Ordinary Resolution 2.3: Re-election of Mr. Teddy Lo Seen Chong as a director

Shares voted	For	Against	Abstentions
24 572 154 shares	24 572 154, being 100%	-	-

Ordinary Resolution 2.4: Re-election of Mrs. Marie Sarah-Jane Karene Figaro as a director

Shares voted	For	Against	Abstentions
24 572 154 shares	24 572 154, being 100%	-	-

Ordinary Resolution 2.5: Re-election of Ronnie Porter as a director

Shares voted	For	Against	Abstentions
24 572 154 shares	24 572 154, being 100%	-	-

Ordinary Resolution 2.6: Re-election of Paul Simon May as a director

Shares voted	For	Against	Abstentions
24 572 154 shares	24 572 154, being 100%	-	-

Ordinary Resolution 3: Appointment of auditor

Shares voted	For	Against	Abstentions
24 572 154 shares	24 572 154, being 100%	-	-

Ordinary Resolution 4: Authorising directors to determine auditor's remuneration

Shares voted	For	Against	Abstentions
24 572 154 shares	24 572 154, being 100%	-	-

Ordinary Resolution 5: Approval of independent non-executive directors' fees

Shares voted	For	Against	Abstentions
24 572 154 shares	24 572 154, being 100%	-	-

Ordinary Resolution 6: Authority for directors or company secretary to implement resolutions

Shares voted	For	Against	Abstentions
24 572 154 shares	24 572 154, being 100%	-	-

Ordinary Resolution 7: General authority to issue shares for cash

Shares voted	For	Against	Abstentions
24 572 154 shares	24 572 154, being 100%	-	-

By order of the Board

31 March 2016

This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.

The Company has a primary listing on the SEM and and a secondary listing on the AltX of the JSE.

For further information please contact:

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