

GREENBAY PROPERTIES LTD

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number: C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: GRP

ISIN: MU0461N00007

("Greenbay")



DIVIDEND ANNOUNCEMENT

The board of directors (the "**Board**") of Greenbay has declared a dividend of 0.236 EUR cents per share for the six months ended 30 September 2017.

This announcement is being released in terms of the Listing Rules of the Stock Exchange of Mauritius Ltd ("**SEM**").

Subject to final regulatory approvals, shareholders will be given the option to receive their dividend either in cash or as a scrip dividend. A circular containing details of this election accompanied by announcements on the Stock Exchange News Service of the Johannesburg Stock Exchange ("**JSE**") as well as the website of the SEM, will be issued in due course.

Greenbay has primary listings on both the Official Market of the SEM and the Main Board of the JSE.

By order of the Board

21 November 2017

This notice is issued pursuant to JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Greenbay accepts full responsibility for the accuracy of the information in this announcement.

JSE sponsor



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SEM authorised representative and sponsor



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Company secretary



Intercontinental Trust Ltd

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