

GREENBAY PROPERTIES LTD

(Formerly known as Green Flash Properties Ltd)
(Incorporated in the Republic of Mauritius on 14 August 2014)
(Registration number C124756 C1/GBL)
SEM share code: GFP.N0000
JSE share code: GRP
ISIN: MU0461N00007
("Greenbay" or "the Company")



CHANGES TO THE BOARD OF DIRECTORS

Shareholders are advised that, Mr Mark Cyril Olivier has been appointed as an independent non-executive director to the board of Greenbay ("**Board**") and Chairman of the audit committee with effect from 28 June 2016.

It is further advised that Mrs Marie Sarah-Jane Karene Figaro has resigned from the Board effective from 28 June 2016. The Board wishes to thank Mrs Figaro for her valuable contribution to the Company.

Greenbay has its primary listing on the Stock Exchange of Mauritius and a secondary listing on the Alternative Exchange of the Johannesburg Stock Exchange.

By order of the Board

29 June 2016

This announcement is issued pursuant to SEM Listing Rules 11.3. The Board accepts full responsibility for the accuracy of the information in this announcement.

For further information please contact:

JSE sponsor

JAVACAPITAL

+27 11 722 3050

Company Secretary

Intercontinental Trust Limited

+230 403 0800



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