

Green Flash Properties Ltd

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number C124756 C1/GBL)

SEM Code "GFP.N0000"

ISIN: MU0461N00007

("Green Flash" or "the Company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF GREEN FLASH

Shareholders are advised of the following information relating to the dealing in securities by an associate of a director of Green Flash:

Name of associate:	Koral Bay Limited
Name of director and relationship to director:	Stephen Carlin, as indirect, beneficial owner
Transaction date:	23 February 2016
Class of securities:	Ordinary shares
Number of securities:	15,233,689
Price per security:	€0.08
Total value of transaction:	€1,218,695
Nature of transaction:	On market sales of shares to various third party investors
Nature and extent of director's interest:	Indirect beneficial

Green Flash has its primary listing on the SEM and a secondary listing on the Alternative Exchange of the JSE.

By order of the board

26 February 2016

This notice is issued pursuant to SEM Listing Rules 11.3. The Board of Green Flash Properties Ltd accepts full responsibility for the accuracy of the information in this notice.

For further information please contact:

JSE sponsor

Deloitte & Touche Sponsor Services (Pty) Ltd +27 11 8065734

Company secretary

Osiris Corporate Solutions (Mauritius) Ltd +230 650 4030