

Green Flash Properties Ltd

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number C124756 C1/GBL)

SEM Code "GFP.N0000"

ISIN: MU0461N00007

("Green Flash" or "the Company")

**AUTHORISATION TO ISSUE SHARES AND ACQUISITION OF SHARES IN REDEFINE
INTERNATIONAL PLC**

The Board of Directors of GREEN FLASH PROPERTIES LTD (the "Company") is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd ("SEM") has approved:

- (i) the proposed issue of up to 18,000,000 additional ordinary shares of the Company to investors on the South African share register at the Rand equivalent of €0.08 per share by way of a private placement, to be secondarily listed on the Alternative Exchange ("AltX") of the JSE Limited ("JSE");
- (ii) the issue of up to 25,000,000 additional ordinary shares of the Company by 12th January 2016 on the official market of the SEM and/or on the AltX, following the secondary listing of the Company on the AltX, at a price per share that will be subject to the market forces of demand and supply; and

Out of the 25,000,000 additional ordinary shares, 7,838,750 shares are being issued to Koral Bay Limited as consideration for the acquisition by the Company of the shares of Redefine International PLC, an income focused, diversified UK REIT and listed property securities, held by Koral Bay Limited. This acquisition is not a notifiable transaction as per Chapter 13 of the Listing Rules.

The Company was incorporated in the Republic of Mauritius on 14 August 2014 and holds a Category One Global Business Licence.

The Company's investment objective is to invest in global real estate assets and companies, predominantly in the Class A logistics, industrial and warehousing sectors. Acquisitions in the commercial, retail and office sectors will also be considered.

In accordance with the listing rules of the SEM, the Company has prepared a Supplement to the Listing Particulars, which has been approved by the SEM and which is available to the public at the administrator address of the Company, at 3rd Floor, La Croisette, Grand Baie, Mauritius.

This notice appears for information purposes only and is not an invitation to the public to subscribe for shares of the Company.

In addition, Shareholders are advised that, as at 30 July 2015, Mr Hendrik Barnhoorn has resigned from the board. The board wishes to thank Mr Barnhoorn for his valuable contribution to the Company.

By order of the board

31 July 2015

For further information please contact:

Company secretary

Osiris Corporate Solutions (Mauritius) Ltd +230 650 4030