

## Greenbay Properties Ltd

(Formerly known as Green Flash Properties Ltd)  
(Incorporated in the Republic of Mauritius on 14 August 2014)  
(Registration number C124756 C1/GBL)  
SEM share code: "GFP.N0000"  
JSE share code: "GRP"  
ISIN: MU0461N00007  
("Greenbay" or "the Company")

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## APPROVAL FOR THE ISSUE OF UP TO 7 475 000 000 ADDITIONAL GREENBAY SHARES AND ISSUE OF LISTING PARTICULARS

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The Board of Directors of Greenbay, which is listed on the Official Market of the Stock Exchange of Mauritius Ltd ("SEM") and the Alternative Exchange of the JSE Limited ("AltX"), is pleased to announce that the Listing Executive Committee of the SEM has approved, on 3 May 2016, the issue and listing of up to 7 475 000 000 additional ordinary shares of the Company at an offer price that shall be determined by the Directors of the Company at the time any such offer, issue or placement is announced.

The Company's strategy, as detailed in the Listing Particulars dated 3 May 2016, is to invest in global real estate assets and listed companies, predominantly in the retail sector. The proceeds raised through the issue of additional Greenbay shares will be invested in accordance with the Company's strategy and investment policy, as and when investment opportunities arise.

As required by the Listing Rules of the SEM, the Listing Particulars of the Company, will be made available for inspection for at least 10 business days, during normal office hours (from 9 a.m. to 5 p.m. Mauritian time) at the registered office of the Company which is situated at c/o Intercontinental Trust Limited, Level 3, Alexander House, 35 Cybercity, Ebene 72201, Mauritius from 3 May 2016. The Listing Particulars will also be available on the Company's website: [www.greenbayprop.mu](http://www.greenbayprop.mu).

This announcement is not an invitation to the public to subscribe for shares in the Company and is provided for information purposes only.

Greenbay has its primary listing on the SEM and a secondary listing on the AltX of the JSE.

By order of the Board.

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3 May 2016

This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.

For further information please contact:

JSE sponsor

The logo for Java Capital features the word "JAVA" in a large, bold, blue font, with "CAPITAL" in a smaller, grey font to its right.

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Company Secretary

Intercontinental Trust Limited

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